

Student Start-up NIDHI

PROJECT STATUS AS ON JUNE 30, 2017

Student Start-up NIDHI aims to take forward student innovations in IEDC/NewGen IEDC to commercialization stage and accelerate the journey of idea to prototype by providing initial funding assistance. NSTEDB, DST, Government of India has taken this initiative of helping startups with initial / ignition funding. It aims to support maximum 20 student start-ups in each year financially with Rs 10.00 lakh each.

To invite applications online, EDII has developed a portal which resulted into generating 224 enquiries from various parts of the country. Of these 224 enquiries, 60 student teams successfully submitted their business ideas along with consent/recommendation letter from their respective IEDCs. To short list the student teams for final round of selection i.e making PPT presentation to the Jury, an internal screening committee was constituted at EDII. The committee looked into the various criteria while screening all the online applications received. As a result, 30 student teams that scored 60% and above were short listed for the final round of selection. All the 30 short listed student teams were invited to make PPT presentations to the jury at EDII on March 6th and 7th, 2017. After having the detailed presentations, the Jury recommended 12 student teams to the National Experts Advisory Committee (NEAC) for the purpose of Award. Necessary formalities are being completed by EDII, Host Institutions (IEDCs/NewGen IEDCs) and winning student teams for release of funds.